



EFTERM Oversight Committee Ad-hoc Meeting minutes

24th October 2023

Meeting minutes

Meeting title	Ad-hoc EFTERM Oversight Committee Meeting
Date and time	24 TH of October 2023,
Location	Conference call

Attendees	<p>Members:</p> <p>A. COVIN</p> <p>T. MIRONCZUK</p> <p>P. SIMEON</p> <p>J-L. SCHIRMANN (EMMI CEO)</p> <p>The European Money Markets Institute:</p> <p>E. BUTLER, R. CAPPARELLI, F. NUNZIANTE CESARO</p>
Excused	
Quorum	3 voting members

Agenda items

Welcome	<p>The Chair reminded everyone that Members of the Oversight Committee are appointed on a personal basis and should not be subject to instructions from the company/organization they are affiliated to (if any). Members are personally responsible to recuse of relevant decision making in the event a conflict of interest situation might arise.</p> <p>Discussion points:</p> <p>The Committee had no conflicts of interest to declare.</p>
Item 1 1st Annual Review of Methodology	<p>J-L. SCHIRMANN informed the Committee of the reasons behind the decision to hold an ad-hoc meeting of the Oversight Committee to discuss the Annual Review of the Methodology.</p> <p>Discussion points:</p> <p>The Committee discussed the materiality of the changes and whether such changes required a consultation process in line with the Benchmark Consultation Policy.</p> <p>Decisions & Votes</p> <p>The Committee agreed unanimously that the proposed changes to the EFTERM Benchmark, while might be considered as a new element to the input data, do</p>

not constitute a material change to the benchmark and a consultation process is not required. It was agreed to submit the proposed changes to the Board of Directors with the annual review, for formal approval.